

**ECON 2106: Principles of Microeconomics**  
**Spring 2021**

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<b>Instructor:</b>	Yeongmi Jeong	<b>Time:</b>	<b>MWF 3:00 – 3:50 pm</b>
<b>Email:</b>	<a href="mailto:yj27333@uga.edu">yj27333@uga.edu</a>	<b>Place:</b>	<b>221 Correll Hall</b>

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**Office Hours**

MW 4:30 – 5:30, or by appointment. Office hours will be through Zoom. If you want to meet in-person or by appointment, please email me.

**Course Description**

This course is designed to introduce students to the basics of microeconomics. We will study how households and firms make decisions about the use of scarce resources, and how these individual decisions integrate to form markets for goods and services. We will study the characteristics of different types of markets, such as competitive and monopolistic ones. We will discuss the role of the government (public sector) in a modern economy.

**Prerequisites**

None.

**Course Objectives**

Upon completion of this course, students should be able to:

1. Explain the key concepts of microeconomics such as opportunity cost, elasticity, equilibrium, shortage and surplus, efficiency, costs, profit, welfare, market power, etc.
2. Understand how economists analyze markets using the economic tools of demand and supply analysis, marginal analysis, production frontier analysis, and welfare analysis.
3. Apply economic tools to business situations and policy issues such as price control, taxes, and externalities.

**Instructional Method**

Please note that the delivery method may change as need warrants. I plan to use a *Hybrid Synchronous* approach for this class. This approach has students attending class at assigned time and others being able to synchronously participate in the lectures remotely via zoom.

I will split students into two groups, A and B. Group A attends class in person on Monday and group B attends class remotely through zoom. On Wednesday, group B attends class in person and group A

attends remotely through zoom. I plan to hold all Friday classes through zoom and nobody needs to come to class physically. If you are not able to attend on your designated day, please notify the instructor and attend class remotely via zoom.

## Course Material

**Textbook:** *Principles of Microeconomics*, 9<sup>th</sup> edition, by N. Gregory Mankiw, Cengage

**Online platform (mandatory):** *MindTap for Mankiw's Principles of Microeconomics*, 9<sup>th</sup> (Online purchase ISBN 9780357133583). As a reminder, the MindTap platform is required for this course. *Your MindTap account will give you access to the digital textbook, therefore it is not necessary to purchase the printed textbook.* See more detailed information on a separate file “How to access your MindTap course” on eLC. Complete your registration here:

<https://www.cengage.com/dashboard/#/course-confirmation/MTPQQPRQJFD6/initial-course-confirmation>

**Slides:** Slides are used to present material in class, and they will be posted on eLC.

**Practice questions:** I will provide some review questions along with solutions, and you should study them on your own to prepare for exams.

## Course Requirements

**Online exams:** There will be two midterm exams during the semester and a cumulative final exam at the end of the semester. All exams will take place in MindTap with time limits.

**MindTap homework:** Homework associated with each chapter will be given through MindTap. Three trials for each question will be given, and the highest trial counts towards grade. All MindTap homework should be submitted through MindTap platform before the deadline indicated on MindTap.

## Grading Policy

The final grade will be determined using the weights provided below:

MindTap assignments	20%
Midterm 1	25%
Midterm 2	25%
Cumulative final	30%

The overall letter grades will likely be based on the following cutoffs on a 100-point scale, but the instructor reserves the right to change the letter grade cutoffs.

A = 93.0 and up  
A- = 90.0 – 92.9

B+ = 87.0 – 89.9  
B = 83.0 – 86.9  
B- = 80 – 82.9  
C+ = 77.0 – 79.9  
C = 73.0 – 76.9  
C- = 70.0 – 72.9  
D = 60.0 – 69.9  
F = 59.9 and below

### **Make-up Exam Policy**

If you are sick or have personal emergency, please provide a doctor's note and documentation and contact me to schedule a makeup exam. Otherwise, no makeup exams will be given. If you have a university sanctioned event that conflicts with an exam you must notify me and provide documentation at least one week prior to the scheduled exam.

### **Students with Disabilities**

Appropriate accommodations will be made for students with disabilities that are documented by the Disability Resources Center (DRC). Documentation from the DRC requesting the specific accommodations must be provided no later than 2 weeks prior to the exam dates.

### **University Honor Code & Academic Honesty Policy**

As a University of Georgia student, you have agreed to abide by the University's academic honesty policy, "A Culture of Honesty," and the Student Honor Code. All academic work must meet the standards described in "A Culture of Honesty" found at: [www.uga.edu/honesty](http://www.uga.edu/honesty). Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor.

### **COVID Related Statements**

If you are experiencing any symptoms associated with COVID, **do not attend the face-to-face component of this class.**

**What do I do if I have symptoms** - Students showing symptoms should self-isolate and schedule an appointment with the University Health Center by calling 706-542-1162 (Monday-Friday, 8 a.m.-5 p.m.). Please DO NOT walk-in. For emergencies and after-hours care, see <https://www.uhs.uga.edu/info/emergencies>.

**What do I do if I am notified that I have been exposed?** Students who learn they have been directly exposed to COVID-19 but are not showing symptoms should self-quarantine for 14 days consistent with Department of Public Health (DPH) and Centers for Disease Control and Prevention (CDC) guidelines. Please correspond with your instructor via email, with a cc: to Student Care & Outreach at [sco@uga.edu](mailto:sco@uga.edu), to coordinate continuing your coursework while self-quarantined. If you develop symptoms, you should contact the University Health Center to make an appointment to be tested. You should continue to monitor your symptoms daily on DawgCheck.

**How do I get a test?** Students who are demonstrating symptoms of COVID-19 should call the University Health Center. UHC is offering testing by appointment for students; appointments may be booked by calling 706-542-1162.

UGA will also be recruiting asymptomatic students to participate in surveillance tests. Students living in residence halls, Greek housing and off-campus apartment complexes are encouraged to participate.

**What do I do if I test positive?** Any student with a positive COVID-19 test is **required** to report the test in DawgCheck and should self-isolate immediately. Students should not attend classes in-person until the isolation period is completed. Once you report the positive test through DawgCheck, UGA Student Care and Outreach will follow up with you.

COVID-19 Syllabus **Face Coverings** Statement - Effective July 15, 2020, the University of Georgia—along with all University System of Georgia (USG) institutions—requires all faculty, staff, students and visitors to wear an appropriate face covering while inside campus facilities/buildings where six feet social distancing may not always be possible. Face covering use is in addition to and is not a substitute for social distancing. Anyone not using a face covering when required will be asked to wear one or must leave the area. Reasonable accommodations may be made for those who are unable to wear a face covering for documented health reasons. Students seeking an accommodation related to face coverings should contact Disability Services at <https://drc.uga.edu/>.

COVID-19 Syllabus **DawgCheck** Statement - Please perform a quick symptom check each weekday on DawgCheck—on the UGA app or website—whether you feel sick or not. It will help health providers monitor the health situation on campus: <https://dawgcheck.uga.edu/>

### **Mental Health and Wellness Resources**

If you or someone you know needs assistance, you are encouraged to contact Student Care and Outreach in the Division of Student Affairs at 706-542-7774 or visit <https://sco.uga.edu>. They will help you navigate any difficult circumstances you may be facing by connecting you with the appropriate resources or services.

UGA has several resources for a student seeking mental health services (<https://www.uhs.uga.edu/bewelluga/bewelluga>) or crisis support (<https://www.uhs.uga.edu/info/emergencies>).

If you need help managing stress anxiety, relationships, etc., please visit BeWellUGA (<https://www.uhs.uga.edu/bewelluga/bewelluga>) for a list of FREE workshops, classes, mentoring, and health coaching led by licensed clinicians and health educators in the University Health Center.

Additional resources can be accessed through the UGA App.

### **Changes to the Syllabus**

The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary.

## Course Calendar

Here is a tentative schedule for the course and the instructor reserves the right to make changes as the course progresses.

### JANUARY 2021

SUN.	MON.	TUE.	WED.	THU.	FRI.	SAT.
					1	2
3	4	5	6	7	8	9
10	11	12	13 <i><u>Class Begins</u></i> Read syllabus Lecture: CH 1	14	15 Lecture: CH 1	16
17	18 <i>Martin Luther King Jr. Day (No class)</i>	19	20 Lecture: CH 2	21	22 Lecture: CH 2	23
24	25 Lecture: CH 3 CH 1 homework due	26	27 Lecture: CH 3 CH 2 homework due	28	29 Lecture: CH 4	30
31						

## FEBRUARY 2021

SUN.	MON.	TUE.	WED.	THU.	FRI.	SAT.
	1 Lecture: CH 4 CH 3 homework due	2	3 Lecture: CH 4	4	5 Lecture: CH 5	6
7	8 Lecture: CH 5 CH 4 homework due	9	10 Lecture: CH 5	11	12 Lecture: CH 6	13
14	15 Lecture: CH 6 CH 5 homework due	16	17 <i>Instructional Break (No Class)</i>	18	19 Lecture: CH 6	20
21	22 <b>Midterm 1</b> 3:00-3:50 (50 mins online exam that covers CH 1-6)	23	24 Midterm 1 Review CH 6 homework due	25	26 Lecture: CH 7	27
28						

## MARCH 2021

SUN.	MON.	TUE.	WED.	THU.	FRI.	SAT.
	1 Lecture: CH 7	2	3 Lecture: CH 7	4	5 Lecture: CH 8	6
7	8 Lecture: CH 8 CH 7 homework due	9	10 Lecture: CH 8	11	12 <b>Instructional Break (No Class)</b>	13
14	15 Lecture: CH 9 CH 8 homework due	16	17 Lecture: CH 9	18	19 Lecture: CH 9	20
21	22 Lecture: CH 10	23	24 Lecture: CH 10 CH 9 homework due	25	26 Lecture: CH 10	27
28	29 Lecture: CH 11	30	31 Lecture: CH 11 CH 10 homework due			

## APRIL 2021

SUN.	MON.	TUE.	WED.	THU.	FRI.	SAT.
				1	2 Lecture: CH 11	3
4	5 <b>Midterm 2</b> 3:00-3:50 (50 mins online exam that covers CH 1-6)	6	7 Midterm 2 Review  CH 11 homework due	8	9 Lecture: CH 12	10
11	12 Lecture: CH 12	13	14 Lecture: CH 12	15	16 Lecture: CH 13	17
18	19 Lecture: CH 13  CH 12 homework due	20	21 Lecture: CH 13	22	23 Lecture: CH 14	24
25	26 Lecture: CH 14  CH 13 homework due	27	28 Lecture: CH 14	29	30 Lecture: CH 15	



**MAY 2021**

SUN.	MON.	TUE.	WED.	THU.	FRI.	SAT.
						1
2	3 <b><u>Class Ends</u></b> Lecture: CH 15 CH 14 homework due	4	5	6	7	8
9	10 <b><u>Final Exam</u></b> 3:30-6:30 (Comprehensive Exam)	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					